

William S. Hart

Union High School District

2016-17 UNAUDITED ACTUALS

13 September 2017

Ralph Peschek, CFO



GENERAL FUND REVENUES

2016-17	Estimated	Actual	Difference
LCFF Sources	\$186,027,505	\$185,059,117	-\$968,388
Federal Revenue	5,866,440	5,994,634	128,194
Other State Revenue	18,245,880	15,918,203	-2,327,677
Other Local Revenue	<u>16,105,905</u>	<u>17,292,237</u>	<u>1,186,332</u>
TOTAL REVENUE	\$226,245,730	\$224,264,191	-\$1,981,539



GENERAL FUND EXPENDITURES

2016-17	Estimated	Actual	Difference
Certificated Salaries	\$100,684,303	\$101,207,072	\$522,769
Classified Salaries	37,103,679	37,638,583	534,904
Employee Benefits	47,805,723	47,527,164	-278,559
Books and Supplies	11,333,189	11,244,561	-88,628
Other Operating Services	22,446,936	21,358,966	-1,087,970
Capital Outlay	1,195,118	817,509	-377,609
Other Outgo	1,123,336	1,095,174	-28,162
Indirect	<u>-201,482</u>	<u>-225,852</u>	<u>-24,370</u>
Total Expenditures	\$221,490,802	\$220,663,177	-\$827,625



GENERAL FUND OTHER FINANCING SOURCES

2016-17	Estimated	Actual	Difference
Transfers In	\$250,400	\$0	-\$250,400
Transfers Out	<u>-6,806,348</u>	<u>-5,166,889</u>	<u>-1,639,459</u>
TOTAL TRANSFERS	-\$6,555,948	-\$5,166,889	-\$1,389,059



GENERAL FUND CONTRIBUTIONS

Resource	2016-17	Estimated	Actual	Difference
6264	Educator Effectiveness	\$9,353	\$0	-\$9,353
9010	Other Local Programs	1,368,728	1,314,364	-54,364
5810	Other State Programs	316,609	294,319	-22,290
8150	Routine Restricted Maintenance	6,419,055	6,483,581	64,526
3310	Special Education IDEA	3,004,482	2,850,104	-154,378
6500	Special Education	21,518,938	21,491,956	-26,982
4035	Title II, Teacher Quality	20,939	0	-20,939
3410	Dept. of Rehab, Workability	<u>46,233</u>	<u>74,843</u>	<u>28,610</u>
	TOTAL CONTRIBUTIONS	\$32,704,337	\$32,509,167	-\$195,170



GENERAL FUND FUND BALANCE

2016-17	Estimated	Actual	Difference
Beginning Fund Balance, 7-1-2016	\$36,818,204	\$36,818,204	\$0
Restatement/Audit Adjustment	-80,000	-80,000	0
Net Change to Fund Balance	<u>-1,801,019</u>	<u>-1,565,875</u>	<u>235,144</u>
Ending Fund Balance, 6-30-2017	\$34,937,185	\$35,172,329	\$235,144
<i>COMPONENTS OF ENDING FUND BALANCE</i>			
<i>Revolving Cash Account</i>	\$26,209	\$26,612	\$403
<i>Stores</i>	140,935	214,501	73,566
<i>Restricted Programs</i>	3,450,367	2,421,229	-1,029,138
<i>Reserve for Economic Uncertainty</i>	6,848,915	6,774,902	-74,013
<i>Unassigned/Unappropriated</i>	\$24,470,579	\$25,735,085	\$1,264,506



GENERAL FUND

2017-18 BUDGET IMPACT

- Adopted 2017-18 Budget
 - Projected Fund Balance \$24,583,841
 - Roll-over net change from 2016-17 Actual \$235,144
 - Revised 2017-18 Fund Balance \$24,818,985

