

Hart Phase 2 Cash Flow

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042	FY 2043	FY 2044	Totals
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	Year 21	Year 22	Year 23	Year 24	Year 25	Year 26	
Program Savings																												
Total Program Savings	\$68,537	\$712,687	\$2,371,827	\$3,001,142	\$3,093,942	\$3,189,690	\$3,200,368	\$3,230,047	\$3,275,622	\$3,334,631	\$3,405,131	\$3,472,464	\$3,555,119	\$3,649,667	\$3,753,751	\$3,862,377	\$3,345,037	\$3,446,139	\$3,550,299	\$3,657,608	\$426,170	\$439,808	\$453,881	\$468,406	\$483,395	\$498,863	\$514,827	\$64,461,437

Program Costs

Total Project Value	\$39,264,199																												
Prop 39 Funding (Years 1-5)	-\$767,923																												
HCC Documentation Fee	\$15,000																												
Net Financing Amount	\$38,511,276																												
Energy Lease Payment		\$712,687	\$1,723,795	\$1,750,599	\$1,773,123	\$1,796,395	\$1,732,330	\$1,684,927	\$1,651,007	\$1,628,033	\$1,613,983	\$1,594,122	\$1,586,852	\$1,588,662	\$1,597,104	\$1,610,475	\$1,033,447	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,077,542
New Solar Lease Payment		\$0	\$286,613	\$244,476	\$252,459	\$260,698	\$269,200	\$277,974	\$287,029	\$296,374	\$306,018	\$315,971	\$326,242	\$336,842	\$347,781	\$359,070	\$475,720	\$737,743	\$750,151	\$762,956	\$426,170	\$262,878	\$0	\$0	\$0	\$0	\$0	\$0	\$7,582,365
Solar PPA Lease Payment		\$0	\$361,419	\$946,068	\$1,008,360	\$1,072,598	\$1,138,838	\$1,207,146	\$1,277,586	\$1,350,224	\$1,425,130	\$1,502,372	\$1,582,024	\$1,664,164	\$1,748,866	\$1,832,832	\$1,686,574	\$1,870,773	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,674,974
Total Program Costs	\$0	\$712,687	\$2,371,827	\$2,941,142	\$3,033,942	\$3,129,691	\$3,140,368	\$3,170,047	\$3,215,622	\$3,274,631	\$3,345,132	\$3,412,465	\$3,495,119	\$3,589,668	\$3,693,751	\$3,802,377	\$3,195,740	\$2,608,516	\$750,151	\$762,956	\$426,170	\$262,878	\$0	\$0	\$0	\$0	\$0	\$54,334,881	
Net Annual Cash Flow	\$68,537	\$0	\$0	\$60,000	\$60,000	\$59,999	\$60,000	\$60,000	\$60,000	\$60,000	\$59,999	\$59,999	\$60,000	\$59,999	\$60,000	\$60,000	\$149,296	\$837,624	\$2,800,148	\$2,894,653	\$0	\$176,930	\$453,881	\$468,406	\$483,395	\$498,863	\$514,827	\$10,126,556	
Net Cumulative Cash Flow	\$68,537	\$68,537	\$68,537	\$128,537	\$188,537	\$248,536	\$308,536	\$368,536	\$428,536	\$488,536	\$548,535	\$608,534	\$668,534	\$728,533	\$788,533	\$848,533	\$997,830	\$1,835,453	\$4,635,602	\$7,530,254	\$7,530,254	\$7,707,184	\$8,161,066	\$8,629,471	\$9,112,866	\$9,611,729	\$10,126,556		

	Energy Project	Solar Project	Total ABS	PPA Buyout	Grand Total
ABS Project Cost	\$19,463,059	\$4,326,862	\$23,789,921	\$15,474,278	\$39,264,199
Prop 39 Funding	-\$767,923	\$0	-\$767,923	\$0	-\$767,923
HCC Doc Fee	\$5,000	\$5,000	\$10,000	\$5,000	\$15,000
Net Financing Amount	\$18,700,136	\$4,331,862	\$23,031,998	\$15,479,278	\$38,511,276