

William S. Hart UHSD

2018-19 Proposed Budget

Presented to the Board of Trustees

June 13, 2018

Ralph Peschek, Chief Financial Officer



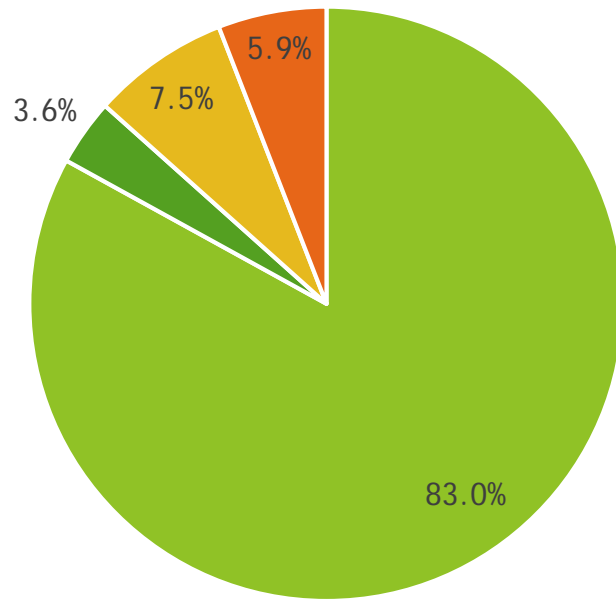
SACS BUDGET FORMS

- ▶ Adopted Budget Certification – Positive
- ▶ Internal Budget Documents for All Funds
- ▶ Reports for all Funds – Statement of Revenues, Expenditures, and Change in Fund Balance
- ▶ Cash Flow Projection
- ▶ Average Daily Attendance
- ▶ Multi Year Projection – General Fund
- ▶ Multi Year Projections and Assumptions – Other Funds
- ▶ Criteria and Standards

2018/19 GENERAL FUND

Beginning Fund Balance	\$32,812,752
Revenues	243,954,887
Expenditures	247,744,937
Net Increase / (Decrease) Fund Balance	(3,790,050)
Ending Fund Balance	29,022,702
Components of Ending Fund Balance:	
• Non-spendable	0
• Restricted	2,554,907
• Assigned	0
• Reserve for Economic Uncertainties	7,432,348
• Unassigned	19,035,447

2018/19 GENERAL FUND REVENUES



■ LCFF ■ Federal ■ State ■ Local & Other

LCFF	\$202,387,979
- State Aid	128,691,168
- Property Tax	42,309,833
- Education Protection Account	31,386,978
Federal	8,783,534
State	18,247,395
Local & Other	14,535,979

REVENUES

- ▶ Increased LCFF funding
 - ▶ Approximately \$1.2 million over prior year.
 - ▶ Unduplicated pupil count (UPC) of 29.54%
 - ▶ State LCFF gap funding rate of 100%.
 - ▶ COLA adjustment from 2.51 % in January to 3.0% in May.
 - ▶ Statutory 2.71%
 - ▶ LCFF Base 0.29%
- ▶ Increase in Other State revenues of \$4.2 million, including one time discretionary funds.
- ▶ 3% increase in Grade Span Adjustment (approx. \$261 per student)
- ▶ 2.71% COLA for Special Education

2018-19 GENERAL FUND EXPENDITURES



Certificated
Salaries 42%



Classified
Salaries 16%



Benefits
23%



Books &
Supplies 5%



Services
11%



Capital &
Other 0%



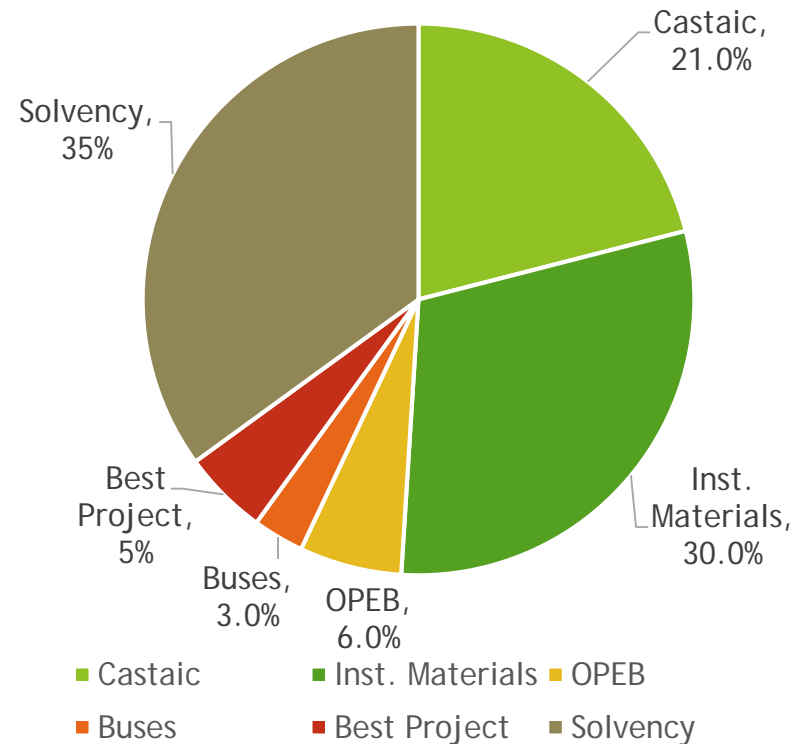
Interfund
Transfers 3%

CERTIFICATED	\$104,225,774
CLASSIFIED	\$38,483,871
BENEFITS	\$56,385,391
BOOKS & SUPPLIES	\$12,107,554
SERVICES	\$27,494,345
CAPITAL & OTHER	\$289,313
INTERFUND TRANSFERS OUT	\$8,232,321

OTHER FUNDS

- ▶ Adult Education Fund
- ▶ Cafeteria Fund
- ▶ Deferred Maintenance Fund
- ▶ Special Reserve Fund
- ▶ Self Insurance Fund
- ▶ Foundation Trust Fund
- ▶ Building Fund
- ▶ Capitol Facilities Fund
- ▶ Special Reserve Capitol Outlay Fund
- ▶ Capitol Project Fund
- ▶ Debt Service Fund

FUND 17 Special Reserve Fund for Other Than Capitol Outlay Projects



Fund 17 Assigned	\$24,834,110
-Castaic Opening Soft Cost	2,000,000
-Castaic Opening Technology	1,750,000
-Instructional Materials	5,195,991
-OPEB Liabilities	1,000,000
-School Buses	460,754
-LACOE Best Project	599,146
-Fiscal Solvency	13,828,219

2019/20 GENERAL FUND PROJECTION

Beginning Fund Balance	\$29,022,702
Revenues	244,359,604
Expenditures	252,014,392
Net Increase / (Decrease) Fund Balance	(7,654,788)
Ending Fund Balance	21,367,914
Components of Ending Fund Balance:	
• Non-spendable	0
• Restricted	2,092,569
• Assigned	0
• Reserve for Economic Uncertainties	7,555,760
• Unassigned	11,719,585

2020/21 GENERAL FUND PROJECTION

Beginning Fund Balance	\$21,367,914
Revenues	245,599,476
Expenditures	255,686,188
Net Increase / (Decrease) Fund Balance	(10,086,712)
Ending Fund Balance	11,281,202
Components of Ending Fund Balance:	
• Non-spendable	0
• Restricted	1,707,106
• Assigned	0
• Reserve for Economic Uncertainties	7,665,913
• Unassigned	1,908,182

NEXT STEPS

- ▶ Second public hearing and adoption – June 20, 2018.
- ▶ Legislature and Governor's final budget adoption – June 30, 2018.
- ▶ Revised Adopted Budget– August 15th meeting.
- ▶ 2017-18 Unaudited Actuals – September 1st meeting.
- ▶ First Interim Report – December 12th meeting.
- ▶ Second Interim Report – March 6th meeting.