

2017-18 Unaudited Actuals

William S. Hart Union High School District

September 05, 2018



Ralph Peschek
Chief Financial Officer



SACS FORMS

- › School District Certification (Form CA)
- › Financial Statements (Forms 01-73)
- › Average Daily Attendance (Form A)
- › Schedule of Capital Assets (Form ASSET)
- › General Fund (Form CEA)
- › Schedule of Long Term Debt (Form DEBT)
- › Every Student Succeeds Maintenance of Effort (Form ESMOE)
- › School District Appropriations Limit Calculation (Form GANN)
- › Indirect Cost Rate Worksheet/Program Cost (Form ICR)
- › Lottery Report (Form L)
- › Program Cost Report (Forms PCR & PCRAF)
- › Special Education Maintenance of Effort (Forms SEMA & SEMB)
- › Summary of Interfund Activities for All Funds (Form SIAA)



GENERAL FUND

Adopted Estimated* vs. Unaudited Actuals

| | Estimated* | Actual | Difference |
|---|--------------|--------------|------------|
| Beginning Fund Balance | \$35,172,329 | 35,172,329 | \$0 |
| Revenues | 230,154,228 | 233,493,090 | 3,338,861 |
| Expenditures | 232,513,805 | 236,580,792 | 4,066,987 |
| Net Increase/(Decrease) in Fund Balance | (2,359,577) | (3,087,702) | 728,125 |
| Ending Fund Balance | 32,812,752 | \$32,084,627 | (728,125) |
| Components of Ending Fund Balance | | | |
| Non-spendable | 0 | 204,703 | 204,073 |
| Restricted | 3,388,898 | 2,780,383 | (608,515) |
| Assigned | 0 | 0 | 0 |
| Reserve for Economic Uncertainties | 0 | 0 | 0 |
| Unassigned/Unappropriated Balance | 7,003,875 | 7,115,175 | 111,300 |
| | 22,419,980 | 21,984,996 | (434,984) |

*Adopted Estimated Ending Balances approved June 20, 2018



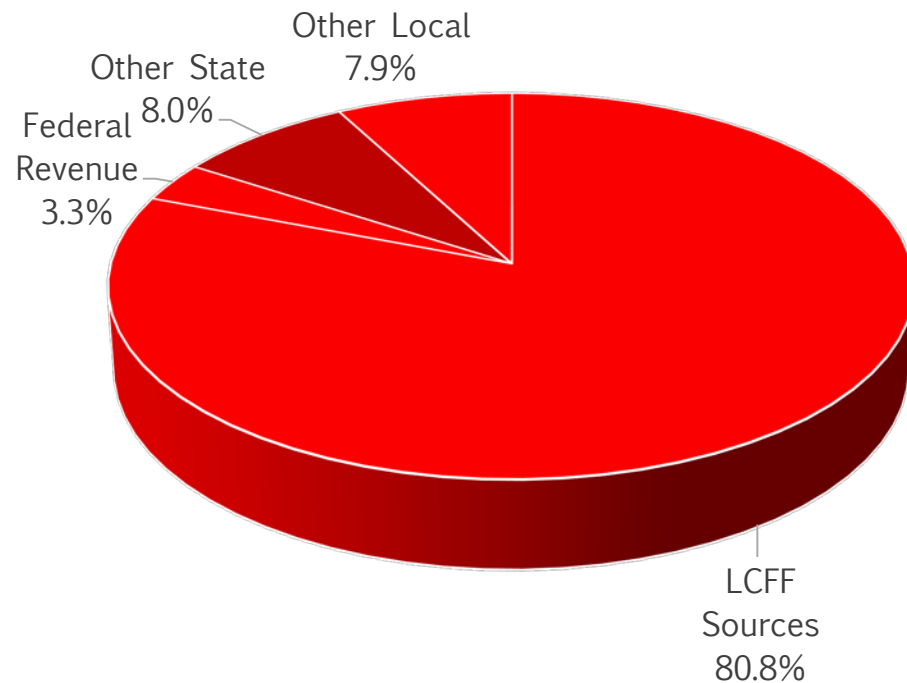
RESTRICTED GENERAL FUND

By Resource Code

| | Estimated | Actual | Difference |
|---|-------------|-------------|-------------|
| Medi-Cal Billing Option (5640) | 0 | 0 | 0 |
| Lottery: Instructional Materials (6300) | 882,302 | 1,141,740 | 259,439 |
| Career Technical Education Incentive Grant (6387) | 0 | 0 | 0 |
| College Readiness Block Grant (7338) | 260,453 | 263,075 | 2,623 |
| Ongoing & Major Maintenance Account (8150) | 1,118,356 | 250,000 | (868,356) |
| Other Restricted Local (9010) | 1,127,788 | 1,125,568 | (2,220) |
| Total Restricted General Fund by Resource | \$3,388,898 | \$2,780,383 | (\$608,514) |



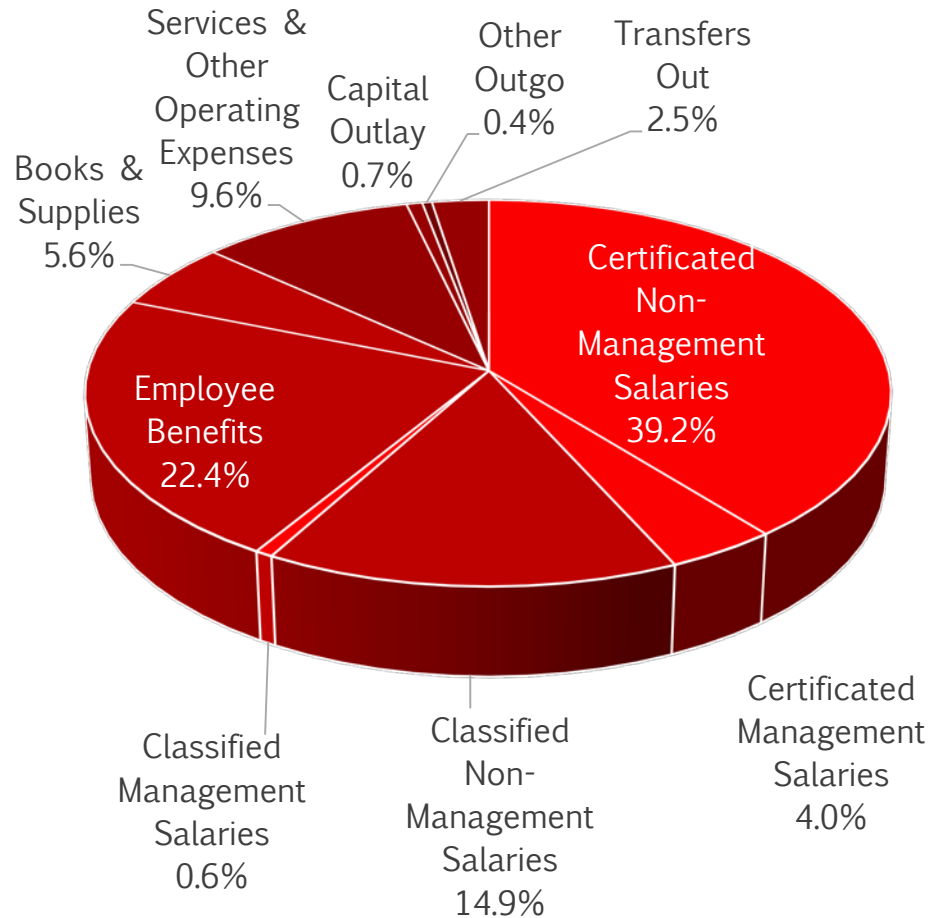
2017-18 Revenue Summary



| | |
|---------------------|-------------|
| LCFF Sources | 188,679,601 |
| Federal Revenue | 7,694,048 |
| Other State Revenue | 18,744,195 |
| Other Local Revenue | 18,375,246 |
| Total | 233,493,090 |



2017-18 Expenditure Summary



| | |
|--------------------------------------|-------------|
| Certificated Non-Management Salaries | 92,769,830 |
| Certificated Management Salaries | 9,440,645 |
| Classified Non-Management Salaries | 35,219,258 |
| Classified Management Salaries | 1,522,156 |
| Employee Benefits | 52,959,381 |
| Books & Supplies | 13,220,334 |
| Services & Other Operating Expenses | 22,745,161 |
| Capital Outlay | 1,676,924 |
| Other Outgo | 1,022,248 |
| Transfers Out | 6,004,854 |
| Total Expenditures & Transfers Out | 236,580,792 |



OTHER FUNDS – Unaudited Actuals

| | Estimated | Actual | Difference |
|--|------------|------------|------------|
| Adult Education Fund | 32,812,752 | 32,084,627 | (728,125) |
| Cafeteria Special Revenue Fund | 331,552 | 391,850 | 60,298 |
| Deferred Maintenance Fund | 644,443 | 682,352 | 37,909 |
| Special Reserve Fund for Other Than Capital Outlay | 5,592,513 | 5,875,252 | 282,739 |
| Building Fund | 94,496,923 | 94,158,768 | (338,155) |
| Capital Facilities Fund | 15,312,661 | 15,470,738 | 158,077 |
| Special Reserve Fund for Capital Outlay Projects | 9,328,777 | 29,684,768 | 20,355,991 |
| Capital Project Fund for Blended Component Units | 6,163,686 | 6,189,490 | 25,804 |
| Bond Interest and Redemption Fund | 17,418,061 | 17,418,061 | 0 |
| Debt Service Fund for Blended Component Units | 14,296,708 | 14,346,092 | 49,384 |
| Self Insurance Fund | 958,704 | 963,139 | 4,436 |
| Foundation Private-Purpose Trust Fund | 372,957 | 393,687 | 20,731 |



Upcoming Fiscal Items

- › Independent Auditors in District this week
- › First Interim Budget Update (December 2018)
- › Independent Audit Report to Board (January 2019)
- › Governor's Proposed Budget (January 2019)



QUESTIONS?