William S. Hart Union High School District

RESOLUTION NO. 19/20-44

Acknowledging Fiscal Responsibility for the 2020-21 Budget Adoption

WHEREAS, in submitting the 2020-21 Budget, the Board understands its fiduciary responsibility to maintain fiscal solvency for the current and subsequent two fiscal years. At this time, there is a high degree of uncertainty due to COVID-19, the State's reduction or delay of Districts' revenue, and the rate of economic recovery, which would implement proposed trigger reductions for 2020-21 and forward. With the 2020-21 Budget submission, the Board is providing a budget balancing plan along with an implementation timeline for fiscal year 2020-21, and;

WHEREAS, in the event that further cuts take place, additional reductions in revenue occur, and increased costs to provide education services to our students under new COVID-19 requirements, the District's funding will implement additional reductions in expenditures as necessary. The Board acknowledges that the District has addressed the need for a contingency plan with the appropriate Board options by which to address this potential reduction in funding/increased expenditures. This plan will allow the District to maintain fiscal solvency for both 2020-21 and 2021-22. A more refined and specific plan will be submitted with the District's 2020-21 First Interim based upon the budget planning recommendations issued by the Los Angeles County Office of Education. Any additional updates to that plan will be dependent on the adopted 2020-21 State Budget.

NOW, THEREFORE, BE IT RESOLVED, that the Governing Board of the William S. Hart Union High School District hereby acknowledges fiscal responsibility for the 2020-21 budget adoption.

Certification of the Clerk of the Governing Board

The agenda with this item for action was posted as required by law.

The resolution was adopted by the Governing Board on June 30, 2020.

Signature: _____
        Cherise Moore,
        Clerk of the Governing Board of the
        William S. Hart Union High School District