

## **BOARD RESOLUTION COMMITTING FUNDS**

### **RESOLUTION #21/22-XX OF THE BOARD OF EDUCATION OF THE WILIAM S. HART UNION HIGH SCHOOL DISTRICT DESIGNATING CERTAIN GENERAL FUNDS AS COMMITTED FUND BALANCE**

**WHEREAS**, the Governmental Standards Accounting Board (GASB) has issued Statement No. 54, establishing a hierarchy clarifying constraints that govern how a government entity can use amounts reported as fund balance; and

**WHEREAS**, the William S. Hart Union High School District Board of Education (Board) has previously adopted Board Policy 3100 acknowledging its authority to commit, assign, or evaluate existing fund-balance classifications and identify the intended uses of committed or assigned funds; and

**WHEREAS**, the committed fund balance classification reflects amounts subject to specific internal constraints self-imposed by the Board; and

**WHEREAS**, once the committed fund-balance constraints are imposed, it requires the constraint to be revised, removed or redirected for other purposes by the Board in the same manner as the Board originally approved the commitment; and

**WHEREAS**, the Board has determined it has specific needs that it elects to fund with portions of its General Fund ending fund balance.

**NOW, THEREFORE, BE IT RESOLVED**, that the William S. Hart Union High School District Board of Education, hereby commits to utilizing portions of its general fund ending balance, as indicated by the committed fund classification in its financial statements, for the following purposes:

<b>Purpose</b>	<b>Justification</b>	<b>Estimated Amount</b>
Major facilities and maintenance expenditures	Site based modernization costs 2022-23 through 2023-24	\$3,750,000
Infrastructure and materials refresh and enhancements	Program enhancement and expansion for LPA & Sequoia	\$1,000,000
Anticipated Legal Fees and Settlement Cost	Multiyear projections for 2022-23, 2023-24, and 2024-25	\$8,250,000
Carryover of unspent 2021-22 supplemental and concentration grants	Supplemental and concentration grant carryover calculations, LCAP 2021-22 and 2022-23, Ed Code 42238.07	\$3,115,250
Technology Infrastructure	Assistive Technology Prowise for SpEd	\$250,000

Unforeseen revenue shortfalls and/or unanticipated expenditures.		\$6,958,145
School based modernization needs (LPA, Sequoia, Hart, & Valencia)		\$3,000,000

**BE IT FURTHER RESOLVED**, that such funds cannot be used for any purposes other than directed above, unless the Board adopts a successor resolution to revise or remove the constraint, or otherwise redirect the funds for other purposes; and

**BE IT FURTHER RESOLVED**, that the district's Superintendent, or their designee, is hereby authorized and directed to finalize the amounts to be committed for the purposes directed above based on the unaudited actual financial report for fiscal year 2021-22 no later than September 15, 2022.

Approved, passed and adopted by the Board of Education of the William S. Hart Union High School District on the 15th day of June, 2022:

AYES: \_\_\_\_\_

NOTES: \_\_\_\_\_

ABSETECTIONS: \_\_\_\_\_

Joseph Messina, President of the  
Governing Board of the William S. Hart Union High  
School District

Attested to:

Robert Jensen, Clerk of the  
Governing Board of the William S. Hart Union High  
School District