

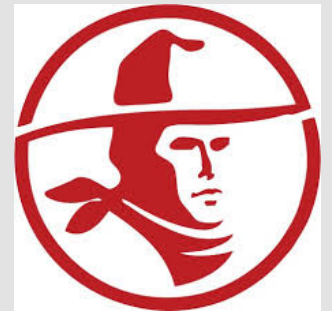
William S. Hart UHSD

2018-19 First Interim Report

Presented to the Board of Trustees

December 12, 2018

Ralph Peschek, Chief Financial Officer



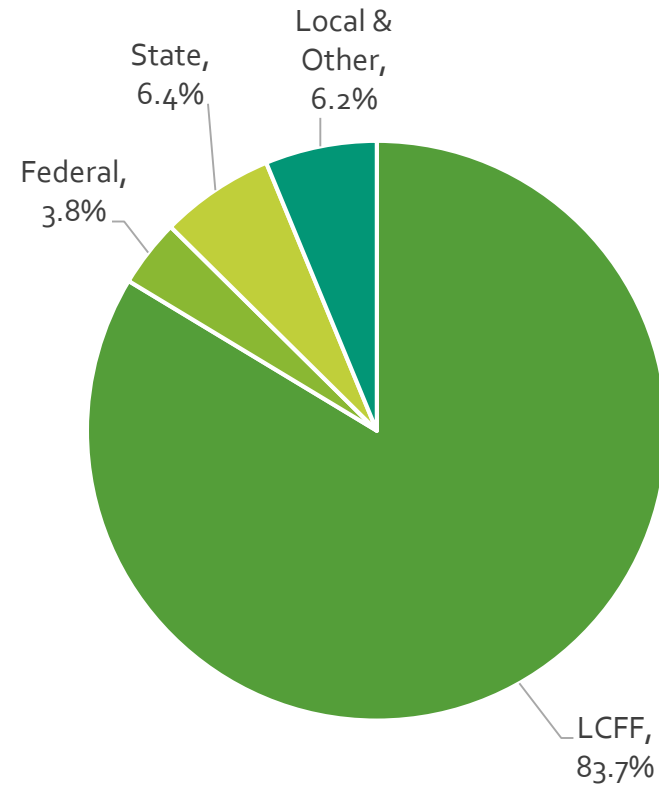
SACS BUDGET FORMS

- Interim Certification – Positive
- Internal Budget Documents for All Funds
- Interim Reports for all Funds – Statement of Revenues, Expenditures, and Change in Fund Balance
- Cash Flow Projection
- Average Daily Attendance
- Multi Year Projection – General Fund
- Multi Year Projections and Assumptions – Other Funds
- Criteria and Standards

2018/19 GENERAL FUND

Beginning Fund Balance	\$32,084,627
Revenues	243,642,897
Expenditures	250,555,500
Inter-fund Transfers	(4,396,494)
Net Increase / (Decrease) Fund Balance	(11,309,097)
Ending Fund Balance	20,775,531
Components of Ending Fund Balance:	
• Non-spendable	0
• Restricted	1,510,002
• Assigned	0
• Unassigned for Economic Uncertainties	7,659,776
• Unassigned	11,605,753

2018/19 GENERAL FUND REVENUES



■ LCFF ■ Federal ■ State ■ Local & Other

LCFF	\$203,739,017
- State Aid	130,922,275
- Property Tax	38,980,466
- Education Protection Account	33,836,276
Federal	9,193,303
State	15,518,091
Local & Other	15,192,487

REVENUES

- LCFF SOURCES INCREASE \$1.35 MILLION
 - Increase in State Aid
 - Increase in Educational Protection Account
 - Reduction in Property Taxes
- FEDERAL REVENUE INCREASE \$410K
 - Increase in Medical revenue/budget to actuals
- OTHER STATE REVENUE REDUCTION \$2.7 MILLION
 - Reduction in one time revenue
- OTHER LOCAL REVENUE INCREASE \$982K
 - Increase from local sources
 - Increased summer school revenue

2018-19 GENERAL FUND EXPENDITURES



Certificated
Salaries 43%



Classified
Salaries
15.6%



Benefits
23%



Books &
Supplies 5%



Services
11%



Capital &
Other .5%



Interfund
Transfers
1.9%

CERTIFICATED	\$108,484,773
CLASSIFIED	\$39,717,576
BENEFITS	\$58,756,666
BOOKS & SUPPLIES	\$12,977,414
SERVICES	\$28,067,818
CAPITAL & OTHER	\$1,051,412
INTERFUND TRANSFERS OUT	\$4,770,381

EXPENDITURES

- SALARIES AND BENEFITS
 - Certificated increase \$4,258,999
 - Classified increase \$1,233,705
 - Benefits increase \$2,371,275
- BOOKS AND SUPPLIES
 - Increase expected from prior year carryover \$869,860
- SERVICES AND OTHER
 - Increase due to prior years costs \$591,830
- CAPITAL OUTLAY
 - Increase expected due to CTE carryover \$980,543
- INTERFUND TRANSFERS OUT
 - Reduction in one time funds \$3,461,940

OTHER FUNDS

- Adult Education Fund
- Cafeteria Fund
- Deferred Maintenance Fund
- Special Reserve Fund
- Self Insurance Fund
- Foundation Trust Fund
- Building Fund
- Capital Facilities Fund
- Special Reserve Capital Outlay Fund
- Capital Project Fund
- Debt Service Fund

2019/20 GENERAL FUND PROJECTION

Beginning Fund Balance	\$20,775,531
Revenues	246,192,955
Expenditures	258,893,036
Inter-fund Transfers	3,337,487
Net Increase / (Decrease) Fund Balance	(9,362,594)
Ending Fund Balance	11,412,937
Components of Ending Fund Balance:	
• Non-spendable	0
• Restricted	1,425,701
• Assigned	0
• Unassigned for Economic Uncertainties	7,790,341
• Unassigned	2,196,895

2020/21 GENERAL FUND PROJECTION

Beginning Fund Balance	\$11,412,937
Revenues	251,266,106
Expenditures	262,926,445
Inter-fund Transfers	9,700,835
Net Increase / (Decrease) Fund Balance	(1,959,504)
Ending Fund Balance	9,453,433
Components of Ending Fund Balance:	
• Non-spendable	0
• Restricted	1,542,090
• Assigned	0
• Unassigned for Economic Uncertainties	7,911,343
• Unassigned	0

NEXT STEPS

- Governor's budget proposals released in January 2019.
- The Second Interim report will be presented at the March 6th board meeting.
- Thank you.